

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, SATURDAY, OCTOBER 8, 2022

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 22nd September, 2022*

**S.R.O. 1845 (I)/2022.**— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along-with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter July — September 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-247/17924.]

SYED SAFEER HUSSAIN,  
*Registrar.*

(4311)  
*Price : Rs. 6.00*

[9473(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment  
No. NEPRA/TRF-247/SWPCL-2013

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE WIND POWER COMPANY  
LIMITED**

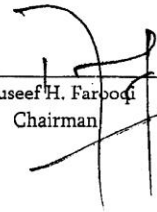
Pursuant to the decision of the Authority dated November 21, 2013 in the matter of application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter July-September 2022 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in **Annex-I**.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

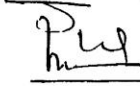
**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member/Vice Chairman

  
Tauseef H. Farooqi  
Chairman



  
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Annex-I

**Sapphire Wind Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Component            | Reference<br>Tariff | Revised<br>Jul-Sep 2022 |
|-----------------------------|---------------------|-------------------------|
|                             | (Rs./kWh)           |                         |
| O&M                         | 1.6040              | 4.3099                  |
| Return on Equity            | 4.6902              | 9.8994                  |
| Principal Repayment of Debt | 7.0722              | 14.9270                 |
| Interest                    | 1.4105              | 4.0357                  |
| Insurance                   | 0.7833              | 0.7833                  |
| <b>Total</b>                | <b>15.5602</b>      | <b>33.9553</b>          |
| <b>Indexation Values</b>    |                     |                         |
| US CPI                      | 229.601             | 292.296                 |
| Exchange Rate               | 97.60               | 206.00                  |
| LIBOR 3 month               | 0.3010%             | 2.28514%                |

